

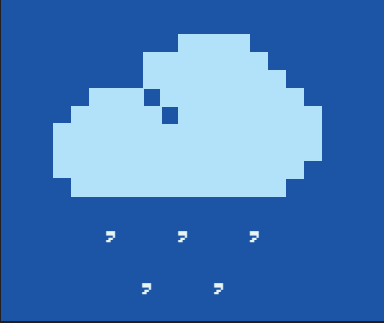


# COUNCIL TAX

ADULTS AND COMMUNITIES . . . . .	£50,015,578
CHILDREN AND FAMILIES . . . . .	£114,755,984
ECONOMY AND ENVIRONMENT . . . . .	£23,468,655
RESOURCES . . . . .	£16,050,059

## News

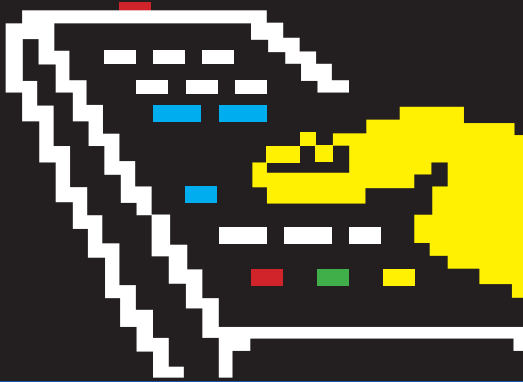
### FINANCIAL FORECAST

The council will receive £53.43 million from council tax in 2024/25. This represents only around 16% of our funding.

The council administers a Council Tax Reduction Scheme, that helps nearly 10,000 homes on low incomes.

The financial forecast is challenging with a £35.2 million funding gap to be addressed over the next four years from April 2025.



# budget



## Our 24/25 Revenue Budget includes:

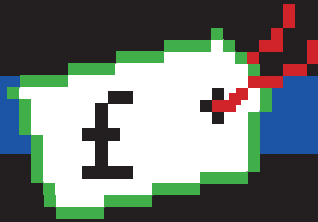
- A council tax increase of 4.95% which is £1.41 per week for a band D property
- An uplift of £3.18 million or 4.32% for schools and an extra £462,000 for the expansion of Crownbridge School
- £250,000 to help school leavers into employment
- Over £7 million to fund employee pay and pension inflation
- £37.6m for social care services for adults
- £23.7m for social care services for children
- £357,000 to address cost pressures to collect waste and recycling
- £517,000 to pay our rising energy and fuel bills within the Economy & Environment Directorate
- Funding to support nearly 10,000 Torfaen homes through the Council Tax Reduction scheme
- Extra funding for the reopening of Greenmeadow Community Farm in 2025
- Waste and Recycling £9m, Highways £4.1m, Streetscene £3m

**Keeping vital local services going and keeping council tax bills as low as possible.**

## CAPITAL PROGRAMME

It is estimated that a base level of £48.7 million will be invested in the County Borough in the form of Capital Works in 2024/25 which is hoped to be supplemented by additional grant assistance during the course of the financial year. Next year the council will be investing in a new Maendy Primary School and will build 2 new all weather sports pitches.

# Costs



	Expenditure on services £*		— (less)	Income from services £*		=	Net expenditure £	
	2023/24	2024/25	2023/24	2024/25	2023/24		2024/25	
<b>General Fund Services</b>								
Children & Family Services (including Schools)	148,858,199	152,172,116	(38,399,851)	(37,416,132)	110,458,348		<b>114,755,984</b>	
Adults and Communities	82,662,749	83,817,424	(33,724,902)	(33,801,846)	48,937,847		<b>50,015,578</b>	
Economy and Environment	39,556,526	35,114,192	(17,625,825)	(11,645,537)	21,930,701		<b>23,468,655</b>	
Resources	42,698,860	42,406,226	(26,603,182)	(26,356,167)	16,095,678		<b>16,050,059</b>	
Council Tax Reduction Scheme	10,298,498	10,910,006	0	0	10,298,498		<b>10,910,006</b>	
Capital Financing & Other Costs	16,688,753	17,758,111	(1,406,509)	(1,104,402)	15,282,244		<b>16,653,709</b>	
<b>SERVICE TOTAL</b>	<b>340,763,585</b>	<b>342,178,075</b>	<b>(117,760,269)</b>	<b>(110,324,084)</b>	<b>223,003,316</b>		<b>231,853,991</b>	

\* Income and Expenditure shown above have been adjusted for internal recharges.

Plus Precepts from:		
Community Councils	1,698,512	1,784,265
Police & Crime Commissioner for Gwent	11,113,697	12,043,502
<b>Total Before Funding</b>	<b>235,815,525</b>	<b>245,681,758</b>
Sources of Funding:		
Re-Distributed Non-domestic Rates	(29,949,553)	(33,296,784)
Revenue Support Grant	(142,455,875)	(145,129,216)
<b>Funded by Council Tax</b>	<b>63,410,097</b>	<b>67,255,758</b>

## PRECEPT REQUIREMENTS

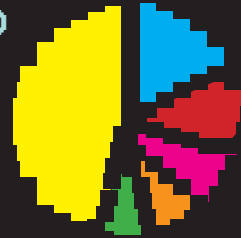
A precept is an annual sum that organisations like the police and community councils levy for their services and the council collects on their behalf.

	£ Amount Precepted 2023/24	£ Amount Precepted 2024/25	£ Comparison
Police & Crime Commissioner for Gwent	11,113,697	12,043,502	929,805
Community Councils			
Cwmbran	601,543	638,746	37,203
Pontypool	715,824	738,503	22,679
Blaenavon	185,000	194,250	9,250
Henllys	34,422	36,205	1,783
Croesyceiliog & Llanyrafon	142,283	149,624	7,341
Ponthir	19,440	26,937	7,497
	1,698,512	1,784,265	85,753
<b>Totals</b>	<b>12,812,209</b>	<b>13,827,767</b>	<b>1,015,558</b>

Pay by Direct Debit in 10 or 12 monthly instalments

## HOW THE BUDGET IS FUNDED

16%	Council Tax
21%	Government Grants
5%	Other Funding & Contributions
42%	Revenue Support Grant
10%	Redistributed Non-Domestic Rates
6%	Customer & Client Receipts



## COUNCIL TAX DEMAND

A summary of the total Council Tax charge for 2024/25 covering Torfaen County Borough Council, Community Councils and the Police and Crime Commissioner for Gwent for each council tax valuation band is below:

	A £	B £	C £	D £	E £	F £	G £	H £	I £
Cwmbran	1,297.33	1,513.56	1,729.77	1,946.00	2,378.44	2,810.88	3,243.33	3,892.00	4,540.67
Pontypool	1,304.03	1,521.37	1,738.70	1,956.05	2,390.73	2,825.40	3,260.08	3,912.10	4,564.12
Blaenavon	1,332.29	1,554.34	1,776.38	1,998.44	2,442.54	2,886.63	3,330.73	3,996.88	4,663.03
Henllys	1,287.60	1,502.21	1,716.80	1,931.41	2,360.61	2,789.81	3,219.01	3,862.82	4,506.63
Croesyceiliog & Llanyrafon	1,295.40	1,511.31	1,727.20	1,943.11	2,374.91	2,806.71	3,238.51	3,886.22	4,533.93
Ponthir	1,291.05	1,506.24	1,721.40	1,936.59	2,366.94	2,797.29	3,227.64	3,873.18	4,518.72

## RESERVES

We need to keep reserves and provisions to help with unforeseen circumstances. We have used our reserves in 2024/25 to help with

operational costs at the community farm while the farm remains shut for refurbishment. This table sets out our actual and estimated positions.

All £000s	31/03/23 (Actual)	31/03/24 (Forecast)	31/03/25 (Forecast)
General Fund Balance	10,895	7,620	7,117
School Balances	8,968	4,542	1,169
Service Area Balances	5,742	4,575	2,904
Insurance Reserve & Provision	3,185	3,000	2,794
Corporate Reserves (excluding grants)	14,060	12,645	12,166

Pay by Direct Debit in 10 or 12 monthly instalments